10A NCAC 29C .0109 BOND

No subdivision plat shall be presented for recording to the Granville County Register of Deeds until the improvements required of the subdivider have been constructed in a satisfactory manner and approved by the manager. In lieu of prior construction, the committee may accept a bond with surety in an amount equal to the estimated cost of installation of the required improvements or in lieu of bond, any guarantee satisfactory to the committee, whereby improvements may be made and utilities installed without cost to the state or county in the event of default by the subdivider.

History Note: Authority G.S. 122-95; 143B-10;

Eff. March 21, 1980;

Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 24,

2019.